

Hamilton Playbox Repertory Society Incorporated

Performance Report For the Year Ended 31 December 2017

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Hamilton Playbox Repertory Society Incorporated

Entity Information **As at 31 December 2017**

LEGAL NAME OF ENTITY

Hamilton Playbox Repertory Society Incorporated.

OTHER NAME OF ENTITY

Hamilton Playbox.

TYPE OF ENTITY AND LEGAL BASIS

Registered as a charity under the Charities Act 2005 and incorporated as a society under the Incorporated Societies Act 1908.

REGISTRATION NUMBER

Registered Charity: CC42426.

ENTITY'S PURPOSE OR MISSION

The purpose of Hamilton Playbox is:

To produce and stage plays and otherwise engage in theatrical activities; and

To provide instruction and opportunities for members in the dramatic arts.

ENTITY STRUCTURE

The officers of the Society comprise of a Patron, President, Vice President, Secretary, Treasurer, and a Committee of up to 10 members.

MAIN SOURCES OF THE ENTITY'S CASH AND RESOURCES

Hamilton Playbox's main source of funding is from the production of plays.

MAIN METHODS USED BY THE ENTITY TO RAISE FUNDS

Hamilton Playbox's main method of raising funds by production of plays.

Hamilton Playbox Repertory Society Incorporated

Entity Information **As at 31 December 2017**

ENTITY'S RELIANCE ON VOLUNTEERS & DONATED GOODS OR SERVICES

Hamilton Playbox relies heavily on our volunteers and grants and donations. Our committee and officers are all volunteers who give many hours of their time to run the society and make it viable. All personnel involved in productions of shows are volunteers as are our actors. Directors receive a nominal amount to cover their expenses. Our volunteers also assist with their home base at Riverlea Theatre. Some of the tasks our volunteers carry out are set building, properties for shows, costuming, hair and make up, lighting, sound, front of house, production and special effects.

CONTACT DETAILS

Physical Address: Riverlea Theatre
83 Riverlea Road
Riverlea
Hamilton 3216

Postal Address: Hamilton Playbox Rep Soc Inc
PO Box 24043
Abels
Hamilton 3253

Phone: 07 856 3801

Email: lorna.ashton3@gmail.com

Website: www.playbox.org.nz

Facebook: <https://www.facebook.com/Hamilton-Playbox-211300822251678>

The accompanying notes form part of these financial statements.

Hamilton Playbox Repertory Society Incorporated

Statement of Service Performance For the Year Ended 31 December 2017

DESCRIPTION OF ENTITY'S OUTCOMES

During the year Hamilton Playbox performed three quality shows this year, participated in Theatrefest with a team which progressed to the regional competition, and held two workshops for directors and participants of plays.

DESCRIPTION AND QUANTIFICATION OF THE ENTITY'S OUTPUTS

DESCRIPTION	2017	2016
Stage Plays	3	3
Theatrefest	1	1
Workshops	2	1
Fringe Festival	0	1

ADDITIONAL INFORMATION

In previous years Hamilton Playbox has performed in the Gardens and at the Fringe Festival.

The accompanying notes form part of these financial statements.

Hamilton Playbox Repertory Society Incorporated

Statement of Financial Performance For the Year Ended 31 December 2017

	2017	2016
<u>REVENUE</u>		
The Witches - Ticket Sales	14,641	-
Cosi - Ticket Sales	6,693	-
Noises Off - Ticket Sales	19,245	-
Seleni Wine Sales	365	-
Directors Course	85	-
Raffles	654	-
Theatrefest	186	-
Programmes	414	-
Subscriptions	861	595
Interest	20	141
Donation	35	-
Overall Surplus/(Defecit) - Shows	-	(5,969)
Other Income	531	-
	<hr/>	<hr/>
<u>TOTAL REVENUE</u>	43,730	(5,233)
<u>OPERATING EXPENSES</u>		
Accounting Fee	435	-
Audit Fees	1,304	-
Bank Charges	457	399
The Witches	11,397	-
Cosi	8,490	-
Noises Off	16,813	-
General	385	139
Stationery	111	59
Prior Period Errors	1,656	-
Subscriptions	174	152
Theatrefest	222	-
Website	251	-
Workshops/AGM/Comps	-	29
Insurance	2,566	-
Sundry Scripts	1,795	1,539
Comedy of Errors - 2016	11	-
Depreciation	665	821
	<hr/>	<hr/>
<u>TOTAL EXPENSES</u>	46,732	3,138
	<hr/>	<hr/>
<u>NET DEFICIT FOR YEAR</u>	(3,002)	(8,371)

The accompanying notes form part of these financial statements.



Hamilton Playbox Repertory Society Incorporated

Statement of Financial Position As at 31 December 2017

	2017	2016
<u>CURRENT ASSETS</u>		
Westpac 00	6,122	5,405
Westpac 01	5,611	-
Westpac 02	2,989	-
Investment Accounts	-	6,949
Prepayments	2,269	1,738
GST Refund Due	984	2,083
	<u>17,975</u>	<u>16,175</u>
<u>CURRENT LIABILITIES</u>		
Accounts Payable	<u>3,209</u>	<u>530</u>
	3,209	530
<u>WORKING CAPITAL</u>	<u>14,766</u>	<u>15,645</u>
<u>NON-CURRENT ASSETS</u>		
Fixed Assets - as per schedule	<u>5,870</u>	<u>7,992</u>
	5,870	7,992
<u>NET ASSETS</u>	<u>20,636</u>	<u>23,637</u>
REPRESENTED BY :		
<u>ACCUMULATED FUNDS</u>		
Opening Balance Equity	23,637	32,008
Net Loss	<u>(3,002)</u>	<u>(8,371)</u>
	<u>20,636</u>	<u>23,637</u>

Signed on behalf of Hamilton Playbox Repertory Society Incorporated:

[Signature]
Chairperson

[Signature]
Treasurer

Date: 30/6/18

Date: 30/6/18

The accompanying notes form part of these financial statements.



Hamilton Playbox Repertory Society Incorporated

Statement of Cash Flows For the Year Ended 31 December 2017

2017

Cash Flows from Operating Activities

Cash was received from:

Receipts from providing goods or services	40,945
Fees, subscriptions, and other receipts from members	946
Donations, fundraising and other similar receipts	1,289
GST Outputs	6,073
Interest, dividends, and other investment fees	21
Net GST Received	1,799

Cash was applied to:

Payments to suppliers and employees	41,866
Other	457
GST Inputs	6,183

Net Cash Flows from Operating Activities

2,567

Net Increase in Cash

2,567

Opening Cash

12,155

Closing Cash

14,722

This is represented by:

Westpac 00	6,122
Westpac 01	5,611
Westpac 02	2,989
	<u>14,722</u>

The accompanying notes form part of these financial statements.



Hamilton Playbox Repertory Society Incorporated

Fixed Asset and Depreciation Schedule For the Year Ended 31 December 2017

Asset	Cost Price	Book Value 01/01/2017	Additions Disposals	Gain/Loss on Disposal	Capital Profit	---- Depreciation ----			Accum Deprec 31/12/2017	Book Value 31/12/2017
						Mth	Rate	\$		
Equipment										
TL 1010 Tenpacks	4,756	306				12	10.0% DV	31	4,481	275
Showmaster 60 ch	5,038	10				12	10.0% DV	1	5,029	9
Profile Spots 1k (10)	1,500	98				12	10.0% DV	10	1,412	88
Intercom2/3 Shar	2,593	168				12	10.0% DV	17	2,442	151
Discman Plr	1,888	207				12	10.0% DV	21	1,702	186
Other Equipment	418	89				12	10.0% DV	9	338	80
Advertising Banner	420	107				12	10.0% DV	11	324	96
Saw Bench etc	3,722	1,170				12	10.0% DV	117	2,669	1,053
Lights	3,000	1,498				12	10.0% DV	150	1,652	1,348
French Doors	262	92				12	10.0% DV	9	179	83
Sander	947	348				12	10.0% DV	35	634	313
Spindle Moulder	889	328				12	10.0% DV	33	594	295
Drill	483	80				12	20.0% DV	16	419	64
Hose	114	17				12	20.0% DV	3	100	14
Television	943	257				12	10.0% DV	26	712	231
DVD Player	229	59				12	10.0% DV	6	176	53
Projector	3,312	1,701				12	10.0% DV	170	1,781	1,531
	30,514	6,535						665	24,644	5,870

The accompanying notes form part of these financial statements.



Hamilton Playbox Repertory Society Incorporated

Statement of Accounting Policies and Notes to the Financial Statements For the Year Ended 31 December 2017

REPORTING ENTITY

Hamilton Playbox Repertory Society Incorporated is a Charitable Trust registered under the Charitable Act 2005 and an Incorporated Society incorporated under the Incorporated Societies Act 1908. The financial statements have been prepared in accordance with generally accepted accounting practice.

MEASUREMENT BASE

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on an historical cost basis are followed.

1. STATEMENT OF ACCOUNTING POLICIES

BASIS OF PREPARATION

Hamilton Playbox Repertory Society Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

GOODS AND SERVICES TAX

Hamilton Playbox Repertory Society Incorporated is registered for GST and the financial statements are prepared on a GST exclusive basis, except for Debtors and Creditors which are stated inclusive of GST.

BANK ACCOUNTS AND CASH

Bank Accounts and Cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

FIXED ASSETS

Fixed Assets are initially recorded at cost less aggregate depreciation and have not been revalued.

DEPRECIATION

Depreciation has been calculated to allocate the cost or valuation of assets over their estimated useful lives.

TAXATION

Hamilton Playbox Repertory Society Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.



Hamilton Playbox Repertory Society Incorporated
Statement of Accounting Policies and
Notes to the Financial Statements
For the Year Ended 31 December 2017

CHANGES IN ACCOUNTING POLICIES

Income and expenditure from shows were previously netted off in the statement of financial performance. The gross amount earned from shows is now presented separately under revenue and the related expenditure for each show is presented separately under operating expenses.

Other than the above there have been no changes in accounting policies during the financial year. However, it should be noted that the basis of preparation has changed from adopting Differential Reporting Framework to Tier 3 Public Benefit Entity Simple Format Reporting - Accrual (Not-for-Profit) guidance issued by the External Reporting Board.

All accounting policies were applied consistently during the year.

2. NOTES TO THE ACCOUNTS

RELATED PARTIES

There were no significant related party transactions outside the normal course of operations during the year. (2016: Nil)

CORRECTION OF ERRORS

The following adjustments were made to correct the opening balances in the current year from prior period errors:

Cash and Cash Equivalents were reduced by \$199; and

Fixed assets were reduced by \$1,457

All amounts were adjusted against opening equity and no prior period adjustments were made.

COMMITMENTS

Hamilton Playbox Repertory Society Incorporated has no capital commitments at balance date. (2016: Nil)

CONTINGENT ASSETS & LIABILITIES

Hamilton Playbox Repertory Society Incorporated has no contingent liabilities of a material nature that are not disclosed in the accounts. (2016: Nil)

SIGNIFICANT EVENTS AFTER BALANCE DATE

No events have occurred after balance date which have a significant effect on Hamilton Playbox Repertory Society Incorporated. (2016: Nil)



